



TARGET RIFLE AUSTRALIA LIMITED

FINANCE COMMITTEE CHARTER

STRUCTURE

The Committee shall consist of:

1. Chairman, the Finance Director; and
2. A maximum of 3 persons, including the Chair.

DUTIES

1. Maintain a bank account(s); kept in the name of the Company(s) and all payments drawn from the account(s) shall be signed by two members appointed by the Board;
2. Make all payments on behalf of the Company in accord with proper accounting practice and retain all receipts and vouchers;
3. Maintain the books of the Company in accord with proper accounting practice and retain all receipts and vouchers;
4. Receive and properly account for all monies of the Company. All monies received from whatever source shall be lodged to the credit of the Company in such bank or banks as may be approved by the Board;
5. Provide current financial statements and balance sheets to each board meeting;
6. Arrange for an annual audit of the financial operations of the Company(s) as required by ASIC regulations;
7. Develop an annual budget of the Company in conjunction with standing committees; and
8. Ensure all grant follow-ups and submissions are completed.

REPORTING

The Committee will report to the TRA Ltd Board of Directors via its Chairman. The TRA Ltd Board may allocate specific tasks to the Committee from time to time.

RESOURCES

To be provided by TRA Ltd:

An allowance for out of pocket expenses at the Chairman's discretion.

Approved: TRA Ltd Board, 15 June 2014